

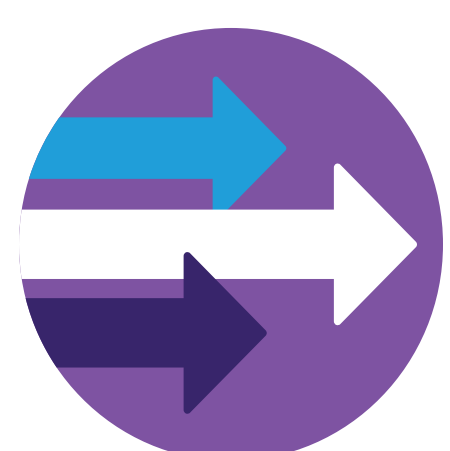
THE PROJECT IN BRIEF



Build an underground natural gas transmission line about 780 km long between northeastern Ontario and Saguenay



Investment of about CAD\$5 billion



Supply our main client, Énergie Saguenay, with natural gas from western Canada for its future liquefaction complex in Saguenay



The Énergie Saguenay project:

Will export liquefied natural gas, a less polluting transition energy compared to other sources, such as oil and coal, to European and Asian markets



Why is a new natural gas line needed?

The quantities of natural gas needed to supply the Énergie Saguenay liquefaction complex requires a large-diameter transmission line.

CONTRIBUTION TO THE GLOBAL FIGHT AGAINST CLIMATE CHANGE

This project will:



Supply a liquefaction complex that will generate 80% less GHGs than similar plants worldwide, thanks to the use of hydroelectricity



Replace more polluting sources of energy (coal, oil, diesel) with natural gas, particularly in Europe and Asia



Have a positive global impact, particularly in terms of public health (air quality, smog, etc.) and the environment (acid rain, etc.).